

## STATE OF WASHINGTON

OFFICE OF  
INSURANCE COMMISSIONERBEFORE THE INSURANCE COMMISSIONER  
OF THE STATE OF WASHINGTON

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In the Matter of	)	No. D 99 - 13
	)	
<b>Michael A.</b>	)	STIPULATION AND
<b>Porfirio,</b>	)	ORDER LEVYING A FINE
<i>Licensee.</i>	)	

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STIPULATION BY AGENT

Michael A. Porfirio ("licensee") hereby stipulates to the payment of a fine in the total amount of \$1,000 based on the following facts which are hereby acknowledged. Licensee further stipulates and agrees that he will comply with Washington insurance laws and regulations from now on.

1. Licensee solicited and sold to Thelma Richter a policy issued by Continental Assurance Company when he was not appointed by that company, in violation of Chapter 48.17 RCW.
2. Licensee failed to present a completed replacement form to Thelma Richter at the time he took her application in violation of WAC 284-23-440(2)(a), and failed to leave a signed original copy of the replacement form with her, in violation of WAC 284-23-440(2)(c).

The licensee has engaged in practices that are not in accord with the standards set out in the insurance code of Washington. Accordingly, the licensee enters this Stipulation to the following Order voluntarily and with the understanding that such fine is in lieu of any suspension or revocation of the licensee's license for such conduct. The facts described above, and the fact of this stipulation, may be considered by the Commissioner in any future administrative actions regarding licensee.

Signed this 16th day of February, 1999.

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Michael A. Porfirio

ORDER

Pursuant to RCW 48.17.560 and the foregoing Stipulation, the Commissioner hereby imposes a fine in the amount of \$1,000 upon Michael A. Porfirio.

The fine shall be paid in full within 30 days from the date of this Order. Upon failure to pay the fine, the Commissioner will revoke the license of the licensee and the fine will be recoverable in a civil action brought on behalf of the Commissioner by the Attorney General.

ENTERED AT LACEY, WASHINGTON, this 18th day of February, 1999.

DEBORAH SENN

Insurance Commissioner

By

WILLIAM E. FRANDSEN

Deputy Commissioner